

Environmental continued

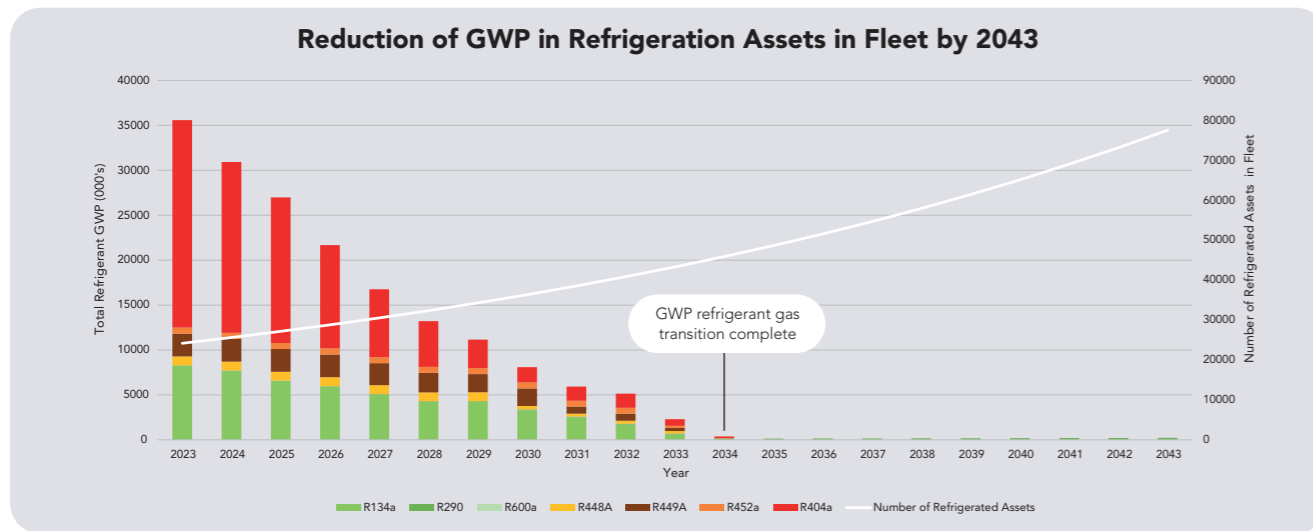
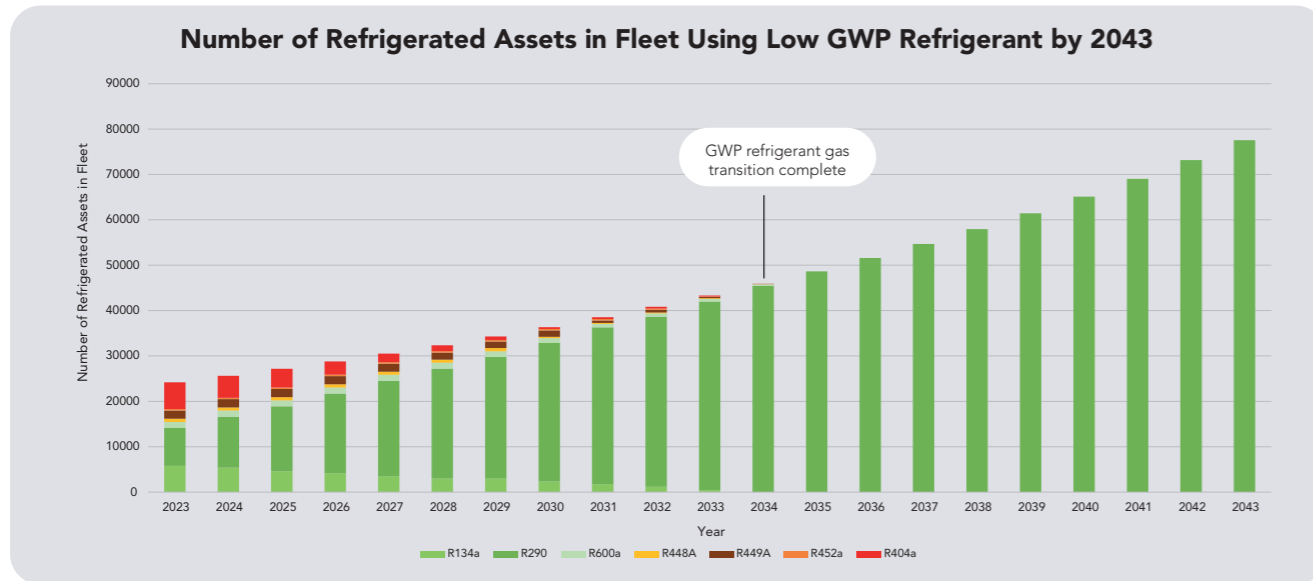
Refrigerant Transition Plan

Refrigerant Transition Plan

Our transition towards the use of low Global Warming Potential (GWP) refrigerants has continued in line with our long-term fleet strategy and is reflected in the graphs below. This initiative has remained an important focus area within our wider environmental efforts, as refrigerant management represents a significant component of our overall carbon footprint.

In accordance with our global refrigerant gas policy, all newly purchased refrigeration assets in 2025 utilised lower GWP refrigerants, ensuring that the ongoing expansion of our refrigeration fleet supports the transition towards more sustainable technologies. This is one of our most significant impacts on our carbon footprint as lower GWP refrigerants significantly reduce the potential environmental impact associated with refrigerant leakage.

During 2026 we will complete a detailed stock assessment of these new assets and develop a comprehensive 5-year plan to target asset replacement, aligned to the milestones outlined in the graphs below. Layering these operational plans over our transition plan will enable our teams on the ground to continue advancing progress in this area, strengthening our practical approach to fleet management.



R290 and R600a are natural refrigerants. R134a, R448A, R449A, R452a and R404a are older refrigerants phasing out.

Renewable Energy Consumption

Energy use remains a key component of addressing our environmental impact across regional distribution centres and offices.

As highlighted in our previous ESG report, during 2025 our focus was drawn towards evaluating the use of renewable energy at our locations to develop a transition roadmap that could deliver real impact against our carbon footprint, with practical consideration given towards informed procurement decisions in a challenging energy market.

In 2025, we successfully onboarded an energy consulting partner to guide the transition and together we have developed a structured and phased approach to sourcing and implementing renewable

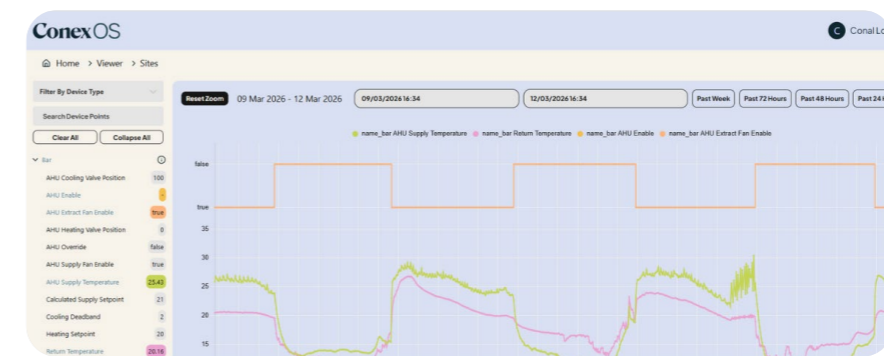
energy solutions. As contracts come up for renewal, we are implementing a 100% renewable energy supply where possible. Since the programme commenced, 6 of our locations in the United Kingdom are now operating on fully renewable energy and all our UK sites will run on renewable energy by Q4, 2026.

This approach reflects how we continue to implement sustainable change across the business. Focusing first on regions where we have the greatest operational footprint and building a clear understanding of what works in practice before scaling implementation across our global operations.

196.47 tCO2
annual saving

All UK Sites
on renewable energy in 2026

Driving Energy Efficiency Across Customer Operations



Improving energy efficiency for our customers is a core component of extending our ethos of authentic environmental impact beyond our own operations where appropriate. Through our LoweConex platform, we are enabling customers to better understand, monitor and optimise the energy performance of their locations across high energy-consuming assets including refrigeration, HVAC and lighting.

During 2025, LoweConex supported customers to save more than 42.4 million kWh of energy, eliminating approximately

8,700 tCO₂e and delivering over £10 million in cost savings.

By providing real-time data and actionable insights, LoweConex enables more informed decision-making at site level, helping customers to improve efficiency, reduce energy consumption and lower their environmental impact. This demonstrates how enhanced data visibility can drive measurable outcomes, extending our environmental impact beyond our own operations and supporting customers in achieving their sustainability goals.

42.4
Million kWh energy saved

8,700
tCO₂e eliminated

£10M
Cost savings delivered

Environmental continued

Waste Management

We are committed to reducing waste and improving resource efficiency across our operations, while our focus remains on extending the useful lifecycle of equipment through refurbishment, ensuring materials are responsibly managed at end of life was a core area of focus in 2025.

We recognise that differences in infrastructure and regulation across regions present challenges in achieving consistency across our global within this area.. Therefore, our approach has been focused on adhering to best practice within each geography in which we operate, while working to improve consistency and visibility over time.

Targeted Recycling Initiatives

Across our global operations, we continue to prioritise the recovery, reuse and recycling of equipment and materials wherever possible. This includes the recycling of metals and components from refrigeration equipment, supporting a more circular approach to resource management.

UK

We have now partnered with Veolia, a specialist partner who ensure that no collected waste is sent to landfill, with materials sorted, recycled or processed for energy recovery. This provides a transparent level of assurance with regards to how our waste is managed and supports our wider commitment to responsible resource use.



Turning Local Initiatives Into Global Impact

Dee has played a central role in driving recycling initiatives across our USA operations, establishing structured processes for approved materials recovery and recycling. While these initiatives are often specialist in nature, they demonstrate the vital role our people play in identifying opportunities and driving meaningful change across our organisation. By empowering individuals to take ownership at a local level we are able to generate broader and sustained improvements across the business.

UAE

We now work with partners in the local principality to ensure that metal from end-of-life equipment is recovered and recycled responsibly, supporting material reuse and reducing waste across our operations in the region.



Dee Epton
Director of Operational Strategy, USA



USA

Targeted recycling initiatives have been implemented to support the responsible disposal of cold room panels. Over 850 panels were recycled through specialist facilities, with equipment sent directly from our distribution centres or recovered and diverted to recycling facilities from completed rental contracts, supporting wider resource efficiency across operations. In total, this equated to 6 x 53ft containers of materials being recycled.



Waste Diversion Rates

As part of our focus on improving waste management and resource efficiency, 2025 marks the first year we have formally introduced and measured waste diversion as a key performance metric across our operations. Establishing this baseline is an important step in strengthening our understanding of data in this area, providing enhanced visibility of how materials are managed across the business.

While this is our first year of measurement, the results reflect the progress already made in embedding a culture of responsible resource management across our operations. Achieving a diversion rate of 79.6% demonstrates the practical actions consistently taken across operating locations to reduce waste sent to landfill and improve how materials are recovered and processed.

352,896 tonnes

Of total waste generated

281,008 tonnes

Of waste diverted from landfill

79.6%

Waste diversion rate

Looking Forward

Looking ahead to 2026, our focus will shift to identifying further opportunities to reduce overall waste generation and increase diversion rates, supported through targeted initiatives and enhanced data visibility.

Environmental Standards & Governance

Recognised Accreditation

We continue to strengthen our environmental management systems through alignment with internationally recognised standards. In 2025, we achieved ISO 14001 certification in our German and GCC operations. These certifications reflect continued progress in embedding robust environmental management practices, providing a clear framework for identifying, managing and improving environmental performance across our locations. They

also support greater consistency in how environmental considerations are integrated into day-to-day operations, regardless of location. Our focus will remain on ensuring that these standards are applied in a practical and meaningful way, supporting operational decision-making and driving continuous improvement over time.

In 2026 we will extend ISO 14001 certification to our Spanish and Asia operations. This will mark the completion

of ISO 14001 accreditation in all operating regions, establishing a fully aligned global framework for environmental management across our organisation. Reinforcing a consistent foundation for how we manage environmental impact across the business, while supporting ongoing improvement and accountability at a local level.



As an ISO 14001 certified organisation, Lowe Rental Corporation have demonstrated:

- Enhanced environmental performance
- Consistent regulatory compliance with environmental standards
- Proactive risk management strategies that mitigate environmental hazards
- Cost savings generated through improved practices and reduced waste
- Operational excellence by embedding environmental considerations into daily processes
- Strengthened stakeholder and customer trust through transparent accountability and environmental commitments